California Department of Human Resources Memorandum

TO: Personnel Management Liaisons (PML)

SUBJECT:	REFERENCE NUMBER:
CalPERS Second Tier Member Retirement Contribution	2015-017
Increase effective July 1, 2015	
DATE ISSUED:	SUPERSEDES:
June 11, 2015	2014-015

This memorandum should be forwarded to:

Personnel Officers
Employee Relations Officers
Personnel Transactions Supervisors

FROM: California Department of Human Resources

Benefits Division

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The state employee retirement contribution rate will increase for certain state employees specified under CalPERS law, Government Code section 20683.2. The contribution rate for state miscellaneous and industrial members that have elected the Second Tier plan will increase by .75 percent.

Effectively July 1, 2015, state miscellaneous and industrial Second Tier members will see an increase in their member retirement contribution from 3.00 percent to 3.75 percent. CalPERS actuarial staff reported the member contribution increase to the CalPERS Board in April 2015.

The State Controller's Office will implement the retirement contribution change for all state employees subject to the Second Tier plan. Department must notify employees of the retirement contribution increase that will be reflected in the employee's pay warrants.

If you have questions related to this PML, please contact Desi Rodrigues.

/s/Belinda Collins

Belinda Collins, Acting Chief Benefits Division